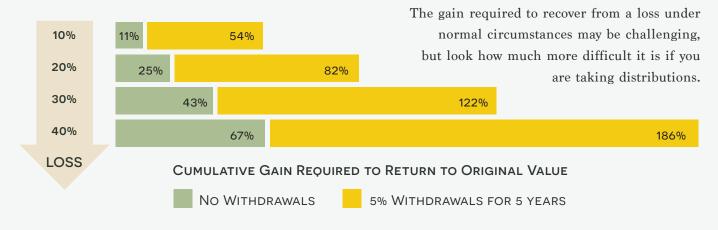
THE MATH OF LOSS

According to Hindsight

If you have a \$100,000 investment and you lose 50%, What percentage do you need to gain to make up for the loss?



The Mathematical Catch-Up Game



During **accumulation**, the sequence of market returns is not critical to the ending account value. The average rate of return determines the end result. During **distribution** (retirement) the wrong **sequence** of returns can decimate an account rapidly. **ARE YOU PROTECTED?**



IF NOT - YOU NEED HINDSIGHT